BACKGROUND INFORMATION:

What is the Camden Home Improvement Program (CHIP)?
The Camden Home Improvement Program (CHIP) is a rehabilitation program that provides up to $20,000 in forgivable loans to eligible Camden homeowners to make life safety home improvements. Phase IV of CHIP will conduct improvements to a total of 140 homes throughout the City of Camden.

St. Joseph’s Carpenter Society (SJCS) are managing the CHIP on behalf of the New Jersey Housing and Mortgage Finance Agency (NJHMFA) and Phase IV of CHIP is being funded by the New Jersey Economic Development Authority.

What Types of Improvements Does CHIP Cover?

Life Safety improvements, which insure the ongoing safety of the occupants, such as fire, access, electrical, gas and plumbing.

Who is Eligible to Apply?
The applicant must:
- Live in the City of Camden;
- Be 18 years old or over;
- Own and occupy the home as his/her primary residence for at least the last three (3) years;
- Plan to stay in his/her home for a minimum of 5 years after receiving the loan;
- Be current on municipal taxes, CCMUA and water bills on the home;
- Have a household income that is equal to or less than the 80% of the median area income.

<table>
<thead>
<tr>
<th>Total Number of People in Household (including self)</th>
<th>80% of Area Median Gross Income for Camden County</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 person</td>
<td>$45,500 or less</td>
</tr>
<tr>
<td>2 people</td>
<td>$52,000 or less</td>
</tr>
<tr>
<td>3 people</td>
<td>$58,500 or less</td>
</tr>
<tr>
<td>4 people</td>
<td>$65,000 or less</td>
</tr>
<tr>
<td>5 people</td>
<td>$70,200 or less</td>
</tr>
<tr>
<td>6 people</td>
<td>$75,400 or less</td>
</tr>
<tr>
<td>7 people</td>
<td>$80,600 or less</td>
</tr>
<tr>
<td>8 people</td>
<td>$85,800 or less</td>
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</tbody>
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How Does the Loan Work?
CHIP loans for Phase IV are forgivable over 5 years. The homeowner won’t have to pay anything back at all if he/she continues to own and live in his/her home for 5 years after...
receiving the loan. If a homeowner sells his/her home within one year, he/she will have to repay the loan in full. If the homeowner sells within two years, he/she will owe 80% of the loan amount; within three years, he/she will owe 60%, and so forth.

How to Apply?
Any interested applicants must submit a Part I application, which determines the homeowner’s eligibility. Application forms are available at St. Joseph’s Carpenter Society, Camden City Hall, and information sessions; homeowners may contact St. Joseph’s Carpenter Society for further information at (856) 966-8117. The application is on a first come, first serve basis.

If the homeowner is eligible, he/she will be contacted to begin the next step of the application process.

For further questions, or to receive and/or submit a Part I Application please contact:

St. Joseph’s Carpenter Society
20 Church Street
Camden, NJ 08105